

Preposed: Innovation Process
in Canton, MA ... *the
Innovation Community*

Thank You in advanced for
your Thoughts & Leadership

Meeting with Gene M.
4/26/2024



What is the Importance of-

Innovation is defined as the process of bringing about **new ideas, methods, products, services, or solutions** that have a significant positive impact and value.

It involves transforming creative concepts into tangible outcomes that **improve efficiency, and effectiveness, or address unmet needs.**



Our Mission

“To inspire, educate and provide leadership in introducing Innovation processes & culture to the community (Business, Education & Society) of Canton,

MA

Initial Focus: The Business Community



Proposed Team: EDC, CABI & Paul Revere Heritage



Examples of task items:

1. Process, Tools, Learning plan
2. Team Creation... many??
3. Develop Culture... Learning plan
4. Fixed Format for businesses to use
5. How to measure ... The Balance scorecard





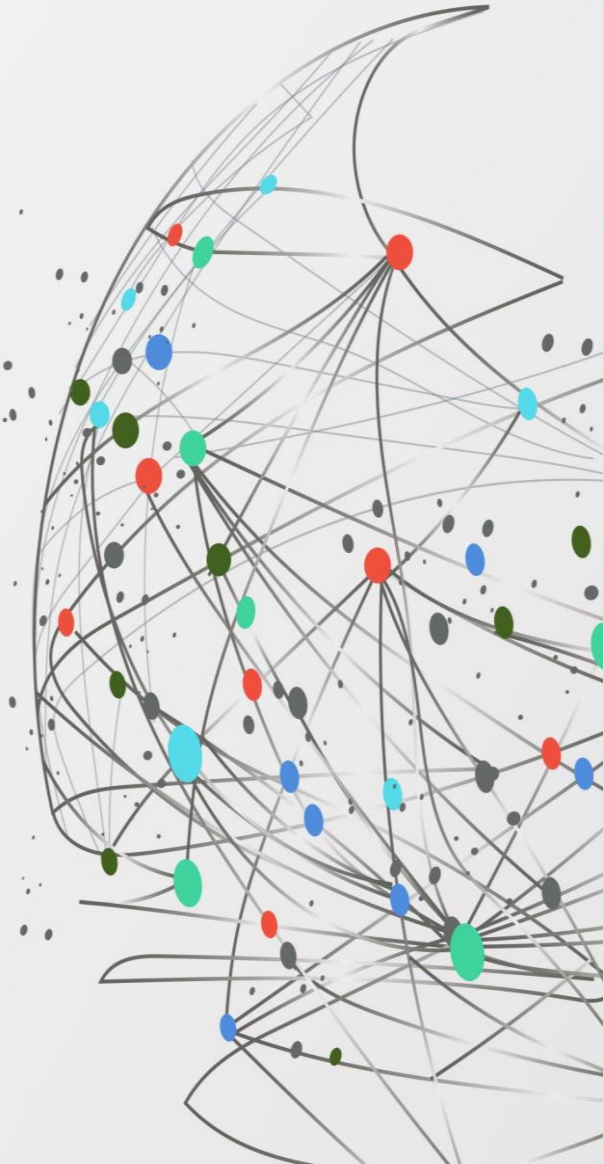
Reach out to CABI

Create a Generic Innovation Plan & Guide

- Survey companies for existing Innovation process
- Find key players to join in leadership positions
- Speak to local colleges, Organizations for support
- Support developing a mentor program
- Help creating Innovation team & charter to lead within the business community
- **Why would the Business community want this?**

EDC sub-team Needs

- **Your support**
- **EDC email for team members**
- **Business cards**
- **Introduction to Town & Businesspeople**
- **Space on EDC web site**



Benefits

- **Business-**

- **Gain a deep understanding of innovation principles and strategies tailored to your business context.**

- **Acquire practical tools and techniques for fostering creativity, collaboration, and problem-solving within your organization.**

- **Learn from real-world case studies and examples of successful innovation initiatives across industries.**

- **Connect with a network of like-minded business leaders and innovation experts to exchange ideas, insights, and best practices.**

EDC ... Build expertise within the business community & stature

Marriott International, the world's largest hotel company, has been a pioneer in hotel technology transformation, particularly with respect to guest-facing technologies.

Most Innovative Companies 2023:
Reaching New Heights in Uncertain
Times

This year's innovation report reveals that companies that prioritize innovation and make sure that they are ready to act are widening the gap over less capable competitors.

Boston Consulting Group

Thank you

Bill Wolfson

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Boston Mutual Life Insurance Company (BMILC) has several innovation practices